

COMMITTEE: Board of Directors **DATE:** February 17, 2022
CHAIR: Sarah Scattini **STAFF:** April LaBrie, Guy Fuchikami, Katie Fletcher
MEMBERS PRESENT: Eric Crosby, Jessica Hodges, Beau Keenan, Gary MacDonald, Michael Nolan, George Peek, Joe Reisenauer, Sara Sharkey, Matt Swanson, Thuy Tran, Mike Wells
MEMBERS ABSENT: Shelly Dougherty (exc), Erin Schiller (exc)
GUESTS: Mari Jo Better, Jim Nadeau, Josh Oueilhe, George Pickard (exc), Jeanene Raffanelli,
START TIME: 9:00 a.m. **END TIME:** 11:30 a.m.

ACTION ITEMS

It was moved and seconded to approve the Consent Agenda.
Motion Carried

BUDGET

It was moved and seconded to approve the January 2022 monthly financials as presented. **Motion Carried**

LEGISLATIVE

It was moved and seconded to affirm the recommendation by the Legislative Committee to amend the RSARPac Bylaws to include the Platinum "R" member level of investment. **Motion Carried**

It was moved and seconded to invest \$10,000 in the RSARPac (Corporate Level) as budgeted. **Motion Carried**

APPEALS

It was moved and seconded to deny the appeal of one broker of a refund of the \$125 late fee for not completing the 2nd Cycle RSAR Broker Update. **Motion Carried**

It was moved and seconded to deny the appeal of one member of a refund of the \$125 late fee for not paying annual dues. **Motion Carried**

NEW BUSINESS

It was moved and seconded to have staff contact the remaining 23 brokers and register them for the March 17th Legislative Committee presentation prior to terminating their membership for not completing the 2nd Cycle RSAR Broker Update Requirement. **Motion Carried**

Amendment to the motion This is to be a one-time consideration only for 2022. **Motion Carried**

PRESIDENT

It was moved and seconded to hold the Board of Directors every-other-month. (After review of the 2022 calendar, it was not possible to hold a board meeting every month due to numerous conflicts through the year) **Motion Carried**

EXECUTIVE

It was moved and seconded to affirm the recommendation of the Executive Committee to deny fourteen requests of a refund for late fees for not paying annual dues on time. **Motion Carried**

It was moved and seconded to affirm the recommendation of the Executive Committee to approve the request to waive the late fee of dues for one member who is active military and send Policy 5.2 Leave of Absence to Bylaws & Policy for review. **Motion Carried**

It was moved and seconded to affirm the recommendation by the Executive Committee to deny two requests of a refund for late fees for not completing the 2nd Cycle RSAR Broker Update on time. **Motion Carried**

It was moved and seconded to affirm the recommendation by the Executive Committee to deny one request of a refund for late fees for not paying annual dues on time. **Motion Carried**

It was moved and seconded to affirm the recommendation by the Executive Committee to approve one request of a refund for late fees for not paying annual dues on time. **Motion Carried**

It was moved and seconded to affirm the recommendation by the Executive Committee to approve the Investment Subcommittee as presented. **Motion Carried**

It was moved and seconded to affirm the 2022 Board of Directors Committee Liaisons adding Beau Keenan to Strategic Planning and Joe Reisenauer to E.N.E.R.G.Y. committees. **Motion Carried**

DISCUSSION

- April LaBrie, CEO, read the Anti-Trust Statement into the record.
- Jim Nadeau provided an update on legislative issues.
- Jeanene Raffanelli was present to appeal the Executive Committee's decision to not waive the \$125 late fee for not completing the 2nd Cycle RSAR Broker Update requirement.
- Joshua Oueilhe was present to appeal the Executive Committee's decision to not waive the \$125 late fee for not paying dues on time.
- Matt Swanson, NNRMLS Trustee Director provided an update on NNRMLS and review of new products coming soon and presentation by UNR on real estate career track. Staff to send Matt Swanson's information to UNR as a resource.
- Mari Jo Betterley was present to review the Building Reserve Study. The recommendation will be sent to the Budget & Finance Committee to review and recommend a new monthly allocation to the reserve accounts.
- The Board was provided an update on the 2021 media report.
- April LaBrie, CEO, provided the additional antitrust coverage insurance premium as budgeted. (no change to the budgeted line item.)
- April LaBrie, CEO, will provide a new 2022 calendar with the revised board of director dates.
- Joe Reisenauer, Fernley Director, provided an update on the Fernley Economic update meeting
- Mike Wells provided an update on Real Estate Techonolgy
- No committee action items
- Mike Nolan presented the concept of a "threat tracker." The purpose to have some sort of communication tool for agents and the board of directors to discuss changes to the industry. Ideas included a "Message from the Board" newsletter with a new topic of what is on the horizon. A broker forum. Staff to add to the agenda for further discussion on what the next steps should be.

Next meeting:

April 27, 3022