

COMMITTEE: Board of Directors **DATE:** April 28, 2022
CHAIR: Sarah Scattini **STAFF:** April LaBrie, Guy Fuchikami, Katie Fletcher
MEMBERS PRESENT: Shelly Dougherty, Jessica Hodges, Beau Keenan, Gary MacDonald, Michael Nolan, George Peek, Joe Reisenauer, Erin Schiller, Sara Sharkey, Matt Swanson, Thuy Tran, Mike Wells
MEMBERS ABSENT: Eric Crosby (exc)
GUESTS: Adrian Webster, Jenny Reese, Mendy Elliott, Eric Kronawetter, Chris Vargas,
START TIME: 9:00 a.m. **END TIME:** 11:45 a.m.

ACTION ITEMS

It was moved and seconded to approve the Consent Agenda.
Motion Carried

APPEALS

It was moved and seconded to deny the appeal of one broker of a refund of the \$125 late fee for not completing the NAR 6th Cycle Code of Ethics 6th requirement.
Motion Carried

BUDGET

It was moved and seconded to approve the audited Financials as presented pending the addition of NNRMLS dividend and RSAR profit sharing contribution.
Motion Carried

It was moved and seconded to approve an additional 2% contribution to the RSAR staff retirement as budgeted (3% safe harbor + 2% for a total of 5%) .
Motion Carried

It was moved and seconded to approve the March 2022 monthly financials as presented. **Motion Carried**

It was moved and seconded to affirm the Budget & Finance Committee recommendation to proceed with the building re-wire at the new rate of \$28,120.
Motion Carried

It was moved and seconded to affirm the Budget & Finance Committee recommendation to increase room rental rates by \$25. **Motion Carried** (Note: Room increase will go into effect July 1, 2022, to allow time to notify reoccurring room rentals)

PRESIDNET

It was moved and seconded to donate \$2,500 OKIZU in honor of Jim Nadeau.
Motion Carried

EXECUTIVE

It was moved and seconded to be a \$5,000 Corporate Ally for the LGBTQ+ Real Estate Alliance. **Motion Carried**

It was moved and seconded to affirm the recommendation of the Executive to approve Kerry Herdt for Grievance Committee, and Kelly Nichols and Trish Thiele for Professional Standards Committee. **Motion Carried**

It was moved and seconded to affirm the recommendation of the Executive to install two defibrillators in the building at a rate of \$280 a month. **Motion Carried**

REBRANDING

It was moved and seconded to move forward with Abbi Agency on rebranding choosing the name Reno Regional REALTORS (R3). **Motion Carried**

PRO. STANDARDS

It was moved and seconded to affirm Case #10-21(E), 16-21(E) and 18-21(E) as presented. **Motion Carried**

BYLAWS

It was moved and seconded to affirm the recommendation by the Bylaws & Policy Committee to add Policy 1.1.1.10 and changes to Policy 4.16, 4.1.1.1 and 4.6.1.1 as presented.

DISCUSSION

- Chris Vargas, Legacy Wealth, provided an update on the investment accounts – expect rebalance of the investment portfolio for the next meeting.
- Jenny Reese and Mendy Elliott provided an update on legislative issues.
- Adrian Webster was present to appeal the Executive Committee’s decision to not waive the \$125 late fee for not completing the NAR 6th Cycle Code of Ethics requirement. It was discussed to review the Bylaws for clarification on “written” notification and check that email is considered “written.”
- Eric Kronawetter, Albright & Associates, presented the 2021 Audited Financials.
- Sarah Scattini, President, gave an update on the Rocky Mountain Region XI Conference.
- George Pickard, CEO for NNRMLS, and Matt Swanson, NNRMLS Trustee Director provided an update on NNRMLS changes.
- Joe Reisenauer, Fernley Director, provided an update on the Fernley Economic update meeting
- Erin Schiller provided an update on Department of Insurance. Staff to create “Did You Knows” on inducements.
- Joe Reisenauer provided an update on E.N.E.R.G.Y.
- Thuy Tran provided an update on Global Business
- Mike Wells provided an update on Real Estate Technology
- Jessica Hodges provided an update on Risk Reduction

Next meeting:

April 27, 3022