

BYLAWS
RENO/SPARKS ASSOCIATION OF REALTORS®
POLITICAL ACTION COMMITTEE (RSARPAC)
Effective February 17, 2022

ARTICLE I

Name and Definition

The name of this committee is the Reno/Sparks Association of REALTORS® Political Action Committee (RSARPAC). It is a voluntary, non-profit, unincorporated committee of individual REALTORS®, and is not affiliated with any political party. RSARPAC is a registered committee for political action under the laws of the State of Nevada.

ARTICLE II

Purposes

The purpose of this committee is:

- (1) To organize and implement fund raising activities for the support of candidates and issues.
- (2) To encourage REALTORS® and others to understand the nature and action of their government, and to inform them as to the positions of local officeholders and candidates for elective office.
- (3) To interview candidates for local government elective offices, as directed by the Trustees To financially support local candidates for election to city and county political offices, and others within the jurisdiction of the Reno/Sparks Association of REALTORS® (RSAR) and to support issues of importance to the real estate industry.

ARTICLE III

Participation

Section 1 – Trustees

Participation in the RSARPAC shall be extended to REALTORS® and other eligible contributors under the Federal Election Commission guidelines and laws of the State of Nevada, who make a contribution to the RSARPAC, and as approved by the Board of Trustees. The Trustees maintain the right to deny participation to any person by refusing to accept that individual's contribution.

Section 2 – Membership Classes

Contributors to RSARPAC shall automatically become members of RSARPAC.

Members shall be classified according to the amount of their contribution to the RSARPAC as follows:

Contributing Member	\$15 or more
Centurion Club Member	\$100
Capital Club Member	\$250
Governor's Club Member	\$500
RPAC (REALTORS® Political Action Committee) Sterling R	\$1000
RPAC Crystal R	\$2500
Sustaining RPAC Crystal R	\$1500
RPAC Golden R	\$5000
Sustaining RPAC Golden R	\$2000
Platinum R	\$10000
Sustaining RPAC Platinum R	\$5000

Section 3 – Investment

Investments in RSARPAC shall be accepted subject to the approval of the Trustees, and such funds shall be disbursed at its direction. Funds to Reno/Sparks Association of REALTORS® Political Action Committee (RSARPAC) will be distributed pursuant to the cooperative agreement between the Local and State Political Survival Fund (PSF).

Members shall be so, for the calendar year or remaining portion of the calendar year in which contributions are received.

ARTICLE IV

Board of Trustees

Section 1 - Composition

The President shall appoint the Chairperson of the Legislative Committee who will also serve as chair of RSARPAC. RSAR members who are appointed to the RSAR Legislative Committee may serve, by application, as Trustee of the RSARPAC.

As a condition of membership, all Trustees of RSARPAC will be required to sign a confidentiality agreement/conflict of interest disclosure statement. In executing confidentiality agreement, the Trustee affirms:

1. The deliberations of the RSARPAC and any and all information, whether verbal or in writing in the form of papers, books, files, documents, electronic communications, or any other format, which comes into the Trustees possession or knowledge in Trustees capacity as a Trustee of the RSARPAC is confidential. Upon expiration of the Trustees service to the RSARPAC, upon request, I must return to RSARPAC any materials containing confidential information sent to or acquired during the time of service on the RSARPAC.
2. Unless subpoenaed by a court of competent jurisdiction, will not in any form or manner, knowingly directly or indirectly, divulge, disclose, or communicate such confidential information to any person, firm, corporation, or other entity other than a RSARPAC trustee, or a person otherwise designated by the RSARPAC Chair to receive such confidential information.
3. That all contacts with media or any third parties in which confidential information or public policy positions will be disclosed, shall only be conducted by the President of the Reno/Sparks Association of REALTORS®, the President-elect, or their designee.
4. No information garnered during service on the Legislative Committee may be used in a manner adverse to the interests of the National Association of REALTORS®, Nevada REALTORS® or the Reno/Sparks Association of REALTORS®; nor for the advancement of personal or professional political results.
5. That a trustee may be removed from the RSARPAC if the trustee breaches any of these confidentiality obligations. Such removal is the purview of the RSARPAC Chair, in consultation with the President of the Reno Sparks Association of REALTORS®. The trustee understands that, even if removed, or if no longer serving as a current Trustee of the RSARPAC these fiduciary duties of confidentiality remain.

A Trustee must be a member of the Legislative Committee.

Section 2 - Duties

The Board of Trustees shall have supervision and control over the affairs of the committee, and shall establish and carry out all policies and activities of the committee. The Trustees shall serve without compensation.

Section 3 – Vacancies

Any vacancies that occur during the year shall be filled at the discretion of the Chairperson.

Section 4 – Recall of Trustees

A recall initiative must be effected by a two-thirds vote of the Trustees, subject to approval by the Board of Directors.

Section 5 - Attendance

Two consecutive unexcused absences of any Trustee will be considered a resignation by the Board of Trustees.

Section 6 – Independent Expenditure Subcommittee

An Independent Expenditure is a political campaign communication that expressly advocates the election or defeat of a clearly identified candidate that is not made in cooperation, consultation or concert with or at the request or suggestion of a candidate, candidate's authorized committee or a political party. If a candidate, his agent, his authorized committee, his party, or an "agent" for one of these groups becomes "materially involved", the expenditure is not independent.

In order to maintain this independence and limit the potential for inadvertent disclosure to the candidate, his agent, his authorized committee, his party, or an "agent" for one of these groups, RSARPAC has created an Independent Expenditure Subcommittee. The subcommittee shall be comprised of the RSARPAC Chair, RSARPAC Vice Chair, RSARPAC Treasurer and the RSAR Government Affairs Director.

ARTICLE V

Officers

Section 1 – Designations

The officers of RSARPAC shall be a chairperson, a vice-chairperson, and secretary/treasurer. The vice-chairperson and the secretary/treasurer shall be elected by the Board of Trustees from among its Trustees at its first meeting and shall serve for a term of one (1) year.

The RSAR Chief Executive Officer shall serve as the Resident Agent of the RSARPAC.

Section 2 – Duties

The duties of the officers shall be such as usually attached to such offices and such further duties as may be designated from time to time by the Board of Trustees. "Robert's Rules of Order" shall prevail.

Section 3 – Successor to the Chairperson, Vice-Chairperson, Secretary and Treasurer

In the event of a vacancy of the Chairperson, the President shall appoint a new Chairperson. In the event of a vacancy of the Vice-Chairperson and/or Secretary/Treasurer, the Board of Trustees shall fill the vacancy by election from among its Trustees at the next meeting.

ARTICLE VI

Meetings

Section 1 – Meetings of the Board of Trustees

A majority of those attending a properly noticed meeting shall constitute a quorum. Special meetings of the Board of Trustees may be called by request of 25% of the Trustees of the Board or by the Chairperson.

ARTICLE VII

Joint Fund-Raising Agreement

Section 1 – Authorization

The RSARPAC is hereby authorized to enter into a political cooperative agreement with the State PSF by a majority vote of the Trustees.

ARTICLE VIII

Distribution of Funds

Section 1 – Contributions/Candidates

Contributions received shall be used for support of candidates as may be determined by a majority vote of a quorum of the Board of Trustees.

Section 2 – Contributions/Issues

Contributions may also be used for support of issues and propositions and other related matters as may be determined by a majority vote of a quorum of the Board of Trustees.

Section 3 – Reconsideration

In the case of a conflict arising in the monetary support of a candidate, following a majority vote of the Board of Trustees, the Chairperson, or his/her authorized representative, may request reconsideration of the decision of the Board of Trustees within five (5) days of said decision.

ARTICLE IX

Books, Records and Finances

Section 1 – Books and Records

The RSARPAC records shall be caused to be maintained by the Secretary/Treasurer of the Board of Trustees in conjunction with the Financial Administrator of the RSAR. The RSARPAC account shall be reviewed annually and all necessary reports shall be prepared for filing.

Section 2 – Fiscal year

The fiscal year of the committee shall be from January 1 to December 31.

Section 3 – Deposits

All funds are to be deposited and maintained with the approval of the RSARPAC Trustees.

Section 4 – Signatures

Only the local RSARPAC Chairperson and/or authorized designee, Vice-Chairperson, Secretary/Treasurer and the RSAR® Chief Executive Officer are authorized to sign RSARPAC checks. Any two of the above signatures are required.

ARTICLE X

Amendments to Bylaws

These bylaws may be amended or repealed, and new bylaws may be adopted by a two-thirds vote of the RSARPAC Trustees with RSAR Board of Director's approval. Notification to local RSARPAC Trustees of any bylaws changes requires a minimum of one month in advance. Such notification may be through any membership publication of the RSAR.

ARTICLE XI

Dissolution

The committee may be dissolved by the RSAR Board of Directors.

Prior to such dissolution, any assets remaining in the RSARPAC Real Estate Business Protection Fund account shall be paid from RSARPAC to the Nevada REALTORS® - Nevada REALTOR® Political Action Committee (NVRPAC), or to the National Association of REALTORS® Political Action Committee (RPAC) at the discretion of the RSAR Board of Directors.

Approved by RSARPAC Trustees 01/20/22

Adopted by RSAR Board of Directors 02/17/22